

Bozeman Investor Club

Encouraging and teaching each other to build passive investment income.

Membership Agreement

This membership agreement details the responsibilities and expectations of members and the responsibilities of the Bozeman Investor Club to its members.

Member Benefits

As a member of the Bozeman Investor Club, you should fully participate in our club mission. Encourage others to pursue their financial dreams, and be encouraged by other members. Receive education and share your experiences and knowledge with the group. Although we love passive income, we want active members who are willing to add value to the group. The following benefits are available for Owner (Full) Members. Couch Surfer (Guest) and Extended Stay (Limited) Members will be able to attend meetings and participate in some member benefits.

- Attend meetings. Meetings are a place for networking, listening to guest speakers, and participating in activities such as deal analysis.
- Participate in the Marketplace; this is our name for classified ad forum. The Marketplace is a time during the meeting, and a space in the newsletter, where members can share services they provide, investment opportunities, other opportunities, or needed services they are seeking.
- Network with other members. Your email will be available to other members to connect individually (group emails are not allowed except as approved by club organizers). You are encouraged to get to know people at our meetings, and even connect outside of meetings for education and encouragement.
- Read newsletters, announcements and other online communication. Our club tries to keep you informed of local (and even sometimes national) events. Our goal is not to clog your inbox, you will typically only receive few emails a month (newsletter, meeting announcement, and the occasional additional information).

Benefits under development. These benefits are under development and could be implemented this year:

- Watch video of guest presentations. If you miss a meeting or want to re-listen to a presentation, we plan to make video available.
- Participate in member only discussion boards.
- Member to member messaging through website

Member Code of Ethics

Our goal is to create a club space (both online and face-to-face) that encourages open sharing of information without fear of negative consequences. As such, each member must abide by the following code.

Non-disclosure: At times, club members may discuss certain investment strategies or specific investment deals. When members are free to share specific details about finances, sources of funding, mistakes, etc., it benefits everyone. This occasionally exposes financial or other personal information. Any personal information shared by members during meetings, newsletter highlights or in any other club communication should be considered confidential and to only be discussed amongst club members.

Non-circumvent: At times, a club member may share information on an active deal that another club member could use to undercut and “beat” the investor to the deal. Circumventing a member to obtain a deal by using information shared through club communication is not allowed. However, there are times when multiple members of the club may be pursuing the same deal. If a member begins sharing information on a deal that you are actively pursuing, you must announce that you are actively pursuing the deal and may be asked to leave the meeting temporarily while the deal is discussed. Be competitive, but be honorable, and think about teaming instead of competing.

Solicitation: We want to expose members to investing opportunities and encourage members to advertise their opportunities. On the other-hand, we do not want the meetings to become one big sales pitch. Sharing opportunities is encouraged, but please keep the sales-pitch brief. If you are discussing something under the guise of education, but receive some monetary benefit, you are obligated to clarify that you receive said benefit. Aggressive selling is forbidden. Email addresses of other members may not be used for mass-emails except as approved by club organizers. The best forum for soliciting is The Marketplace.

Do Your Due Diligence: Whether speakers, marketplace items, or club members as partners, the club does not endorse any product or opportunity. Investing is risky and the club will not protect you from losses. This includes services offered by club organizers. You must do your own due diligence, consult your own tax and investing experts, and use your investor knowledge to inform your decisions.

Participate: The purpose of our club is for face-to-face interaction. Although we aim to enhance the club with online tools, this is not an on-line community. Paying dues to access digital content is not enough. Full Members are expected to attend at least one meeting a year.

Hold Harmless: The club organizers will do their best to keep you safe. But, you will hold harmless the Bozeman Investor Club and its organizers from any damages or liability that you might suffer directly or indirectly from participating in the club.

Levels of Membership

Although the Bozeman Investor Club is a for profit business, profit is not the primary intent of collecting dues. The primary purposes of dues are to 1) defer club costs, 2) create a measure for organizers to ensure the club has value for its members, and 3) create a small barrier to entry so that membership is comprised of primarily serious investors. If you do not think the benefits of membership will result in future passive investment income that is greater than the cost of club dues, please do not participate in our club.

Levels of membership are geared toward incentivizing longer term, consistent involvement, while at the same time accommodating those busy members that can only make occasional meetings. The three levels of membership are Guest (Couch Surfer), Limited (Extended Stay) and Full (Owner). Couples who share finances are encouraged to take advantage of a reduced price for the second Full Membership. All members, including guests, must subscribe to the Code of Ethics.

Couch Surfer (guest): To learn about our club, we encourage new members to attend two meetings for free. These two meetings do not have to be consecutive. Guests will have access to newsletters and some online, member-only content for two months following their first meeting. Cost: \$0

Extended Stay (limited member): This membership is designed for members who do not see the value of full membership, but want to stay connected and occasionally attend meetings. Affiliate members will receive announcements of club activities, but may not have access to newsletters, meeting recordings, or other member-only content. This is a pay as you attend option to be paid at the meeting (see Renter Month to Month). Cost \$0

Owner (full member): Full Membership is paid for one year at a time. This can be paid by cash or check at a meeting (make checks payable to Bozeman Investor Club), mailing a check to Pat McGowen (contact Pat for address), or certain online options. These online options may change as we continue to streamline the process. \$90/year

Duplex Owner (couple full member): A couple may purchase a second full membership for half price (\$45/year for second membership or \$135/year total)

Renter (month to month): If you have already utilized your two free months, but only want to participated in the club very occasionally, you can pay for a month at a time. This grants you access to all full member benefits except Eagle-web and Rent-o-meter tools for one month. The monthly fee is intentionally higher to compensate for the extra effort of tracking short term membership. Regular annual full membership is much preferred. Cost \$20/month.

Sponsor: Consider contributing more to the club. Be promoted as a sponsor for a field trip, a meeting, or other club activity. Contact club for cost information info@bozemaninvestorclub.com).

Contact Information and Signature

By signing below, you agree to the terms of this members agreement.

	<u>(for Duplex-Couple Membership)</u>
Name:	Name:
Email:	Email:
Phone:	Phone:
Signature:	Signature:

You can also agree to these terms, supply contact information and pay dues online.

www.bozemaninvestorclub.com